

BUSINESS - ASHLAND CITY INCOME TAX RETURN

2013

TAX OFFICE USE ONLY

TOTAL TAX LIABILITY TOTAL TAX PAID W/RETURN CHECK #

CALENDAR YR. FISCAL YR. DUE APRIL 15th OR THE DAY OF THE 4TH MONTH AFTER FISCAL YEAR END. FILING IS REQUIRED EVEN IF NO TAX IS DUE.

IF YOU RENT PLEASE GIVE LANDLORD INFORMATION:

NAME: ADDRESS:

BUSINESS/FEDERAL ID NO

NAME:

ADDRESS:

ACCOUNT NUMBER

- 1. ALL INCOME FROM FEDERAL SCHEDULE E & K-1 AND/OR FEDERAL RETURN 1065, 1120, 1120S & 1041 (PLEASE ATTACH ALL SCHEDULES & RETURNS)
2. ADJUSTMENTS (plus or minus line 16 SCHEDULE X)
3. TAXABLE INCOME BEFORE ALLOCATION (Line 1 plus or minus Line 2)
4. PERCENTAGE ALLOCATION TO ASHLAND (See Schedule Y Step 5.)
5. ASHLAND TAXABLE INCOME (Multiply line 3 by line 4)
6. ASHLAND INCOME TAX 1.5% OF LINE 5 (LINE 5 X .015)
7. CREDITS
A. ESTIMATED TAX PAID
B. PRIOR YEAR OVERPAYMENT (IF APPLICABLE)
C. TOTAL CREDITS ADD (ADD A & B)
8. TAX DUE (LINE 6 MINUS 7C)
9. A. OVERPAYMENT IF LINE 8 IS MINUS
B. ENTER AMT OF LINE 8 YOU WANT APPLIED TO NEXT YR.
C. ENTER AMT OF LINE 7 YOU WANT TO BE REFUNDED
10. INTEREST (1.5% PER MONTH OF TAX DUE ON LINE 8)
11. LATE FILING PENALTY (\$25.00) AND/OR NON PAYMENT PENALTY (\$25.00)
12. AMOUNT DUE - PAY IN FULL WITH RETURN BY FILING DEADLINE

DECLARATION OF ESTIMATED TAX FOR TAX YEAR

Complete this section if amount due in 2013 is over \$100.00

- 13. ESTIMATED TAXABLE INCOME
14. ESTIMATED TAX DUE (Mutiply line 13 by 1.5%)
15. LESS OVERPAYMENTS FROM 9B
16. NET ESTIMATED TAX DUE (Subtract line 15 from line 14)
17. MINIMUM AMOUNT DUE FOR FIRST QTR (Multiply line 16 by .25)
18. TOTAL AMOUNT DUE (Add lines 12 and 17)

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE

- (19A) Capital Losses (Excluding Ordinary Losses)
(19B) Expenses incurred in the production of non-taxable income
(19C) Taxes based on income

ADD

\$

ITEMS NOT TAXABLE

- (19D) Other expenses not deductible (Federally Deferred)
(19E) Total Lines (16A) through (16D)

DEDUCT

- (19F) Capital gains (Excluding Ordinary Gains)
(19G) Interest Income
(19H) Dividends
(19I) Other
(19J) Total Lines 19F through 19I
(19K) Subtract line 19J from 19E (Carry forward to line 2)

19.

ASHLAND CITY INCOME TAX RETURN 2013

SCHEDULE Y - BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN ASHLAND	c. PERCENTAGE (b ÷ a)
STEP 1A. AVG VALUE OF REAL & TANG. PERSONAL PROPERTY	_____	_____	
STEP 1B. GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	
TOTAL STEP 1A & 1B	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR SERVICES PERFORMED	_____	_____	_____ %
STEP 3. WAGES, SALARIES AND OTHER COMPESATION PAID	_____	_____	_____ %
STEP 4. TOTAL PERCENTAGES	_____	_____	_____ %
STEP 5. AVERAGE PERCENTAGE (Carry forward to line 4)	_____	_____	_____ %

INSTRUCTIONS

NAME AND ADDRESS - Please make any changes to address on form

IDENTIFICATION NUMBER - Enter you federal identification number

LINE 1 - ALL INCOME - Federal Schedules and/or Federal Returns E, K-1, 1120, 1120S & 1041.

LINE 2 - ADJUSTMENTS - Combine the total of "not deductible" items and "not taxable items" from Schedule X.

LINE 3 - TAXABLE INCOME BEFORE SCHEDULE Y ALLOCATION

LINE 4 - ALLOCATION PERCENTAGE - per schedule Y step 5.

LINE 5 - ASHLAND INCOME TAX - Multiply line 3 by line 4 and enter that amount.

LINE 6 - ASHLAND INCOME TAX 1.5% OF LINE 5.

LINE 7 - CREDITS ALLOWABLE

- A. Estimated tax payments paid to Ashland.
- B. Overpayment from prior year.
- C. Total lines 7A and 7B. This is the amount of available credit.

LINE 8 - TAX DUE - If the 6 (Ashland Income Tax) is more than 7C (Total Credits) enter the difference. This is the amount of tax due. Amounts under \$5.00 are not payable.

LINE 9 - OVERPAYMENT

- A. If line 6 (Ashland Income Tax) is less than 7C (Total Credits) enter difference. This is the amount of overpayment.
- B. Enter the portion of line of line 9A that you would like applied to next years return.
- C. Enter the portion of 9A that you would like refunded. Amounts under \$5.00 will not be refunded

LINE 10 - INTEREST - Interest will be assessed on any unpaid tax balance. The interest rate is 1.5% per month.

LINE 11 - PENALTIES - If your return is filed after the filing deadline you are subject to a penalty of \$25.00. If you do send payment you are subject to a nonpayment penalty of \$25.00.

Line 12 - TOTAL TAX DUE BY FILING DEADLINE

Add lines 8, 10 and 11. Remit to:

**CITY OF ASHLAND INCOME TAX DEPARTMENT
218 LUTHER St
ASHLAND OHIO 44805-3128**

DECLARATION OF ESTIMATED TAX Line 13-17 Self-explanatory

LINE 18 - TOTAL BALANCE DUE BY FILING DEADLINE

All extensions must be received by the filing deadline. An extension request is not an extension of time to pay.

OUR TAX FORMS CAN BE OBTAINED AT THE LIBRARY, MUNICIPAL BLDG, INCOME TAX DEPT. AND OUR WEBSITE

Taxpayer's Signature _____ Date _____ Title (Statutory Agent) _____

Preparer's Signature _____ Date _____ Company Name _____ Phone No _____

I (WE) AUTHORIZE THE INCOME TAX DEPT TO DISCUSS THIS RETURN AND ENCLOSURES WITH THE PREPARER ABOVE. CHECK HERE _____

MAKE CHECK OR MONEY ORDER PAYABLE TO:
ASHLAND MUNICIPAL INCOME TAX
218 LUTHER ST, ASHLAND OH 44805
PH: 419-289-0386 FAX: 419-289-9225

CREDIT CARD INFORMATION FOR PAYMENT
 American Express, Master Card, Discover & VISA
 Call 1-800-272-9829 or Visit
www.Officialpayments.com